

Total number of printed pages: 1

Programme : UG Semester: Sixth Paper Code: UHSS 602

2023

Engineering Economics

Full Marks : 100

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following Questions : $4 \times 5 = 20$
 - (a) Explain the features of Monopoly Market.
 - (b) What do you mean by Cost Function? Explain the concept of Opportunity Cost with a suitable example.
 - (c) State and explain the concept of consumer's surplus.
 - (d) Establish the relationship between economics and environment.
 - (e) Point out the five basic characteristics of Multinational Companies.

2. State and explain the Law of Variable Proportions with a suitable diagram. Discuss the functions of Central Bank of India. $10 + 10 = 20$
3. Discuss how price and output is determined in short- run under Perfect Competition. Explain the causes of Inflation. $10 + 10 = 20$
4. What is Stock Market? Discuss the function of SEBI. $5 + 15 = 20$
5. Explain the various types of unemployment problem in India. Discuss the advantages and challenges of privatization in the context of India. $5 + 15 = 20$

Or

What are the various determinants of Price elasticity of Demand? E –commerce is a win – win situation for the consumer and service provider - Explain. $5 + 15 = 20$
