

Total number of printed pages = 2

19/6th Sem/UHSS 601

2022

ENGINEERING ECONOMICS

Full Marks – 100

Time – Three hours

The figures in the margin indicate full marks
for the questions

1. Answer the following questions : $4 \times 5 = 20$
 - (a) 'Scarcity definition of economics is the best definition of economics' — Explain.
 - (b) Establish the relationship between economics and environment.
 - (c) Distinguish between 'Urban Unemployment' and 'Rural Unemployment'.
 - (d) Write the difficulties in calculation of National Income.
 - (e) Explain the causes of inflation.

[Turn over

2. Explain the Law of Diminishing Marginal Utility with suitable graph and table. Point out the five exceptional cases of Law of Demand. 10+10 =20
3. Write a short note on SEBI. Explain the prime functions of IMF. 5+15=20
4. Write the concept of 'Perfect Competition'. Explain how price and output are determined in long-run under Perfect Competition. 5+15=20

Or

Write the features of Monopolistic Competition. Explain how price and output are determined in long-run under Monopolistic Competition.

5+15=20

5. Distinguish between traditional bank and digital bank. Discuss the functions of Central Bank.

5+15=20

Or

Point out the prime characteristics of New Economic Reform Policy. Explain the determinants of price elasticity of demand. 10+10=20

