Odd Semester 2022

Food Product Development and Entrepreneurship

Full Marks: 100

Time: Three hours

The figures in the margin indicate full marks for the questions.

Group AAnswer <u>ANY FIVE</u> questions.

1.	a)	Describe, with examples, the three primary sources of generation of new food product.	8				
	b)	What is "market", and what is "market place"?	2				
2.		Describe the 4 / 5 subsequent stages of life-cycle of a newly developed product.					
	4 0 7						
3.		Write short-notes on <u>any two</u> of the following (a) Competitive intelligence, (b) Importance of stage-gate process, (c) Line extension	2×5				
	1						
4.	a)	Enlist five major importance of new food product development, and explain each of them with examples.	5				
	b)	Describe senior management of a food company	5				
_	a)	Discuss the environmental, legal and social issues associated with a new food product launching.	4				
5.	b)	What is the difference between "product recall" and "product withdrawal".	2				
	c)	What is the importance of product traceability in ensuring food safety?	4				
6.		Describe the stage-gate process using a flow-diagram. Explain what are "Stages" and what are "Gates".	5 + 5				

Group B Answer ANY FIVE questions.

7.	a) What is a project scope? What are the basic elements of a project?	
	b) Differentiate between 'entrepreneur' and 'intrapreneur'.	5
8.	a) Briefly explain the entrepreneurial process and why is it important?	6
	b) Explain WBS giving suitable example.	4

9.	a) Explain the role of entrepreneurship in economic development.		
	b) What is the purpose of feasibility study in project management?	5	
10.	a) Explain the different phases of project life cycle.	6	
	b) Mention the various reasons for the success and failure of a project.		
	Write short notes on any two of the following		
11	a) Project performance dimensions	515-10	
11.	b) PERT	3+3=10	
	c) Project crashing		

12. Draw the network diagram and determine the critical path, the critical activities and the project completion time for the following set of activities.

	A	D 1 ()	
	Activity	Predecessor(s)	Duration
			(weeks)
	A	-	3
	В	A	5
	С	A	7
	D	В	10
	Е	C	5
	F	D, E	4
CENTRAL INCHIA			