

Total No. of printed pages = 3

Hu/Me-601/IME/6th Sem/2016/N

**INDUSTRIAL MANAGEMENT
AND ENTREPRENEURSHIP**

Full Marks -70

Pass Marks - 28

Time - Three hours

The figures in the margin indicate full marks
for the questions.

Answer question No. 1 and any *five* from the rest.

1. (A) Fill in the blanks with appropriate word(s) :

3×1=3

- (i) The minimum number of members in a Private limited company is _____.
- (ii) Strike is a strong weapon in the hands of _____.
- (iii) The _____ of a Sole Trader is unlimited.

[Turn over

(B) Write whether the following statements are 'True' or 'False' : $3 \times 1 = 3$

- (i) Registration of a Partnership Firm is optional,
- (ii) Fixed cost decreases with the increase in production,
- (iii) Henry Fayol is known as the father of management.

(C) Give short answers : $4 \times 1 = 4$

- (i) Write two functions of management.
- (ii) What is piece rate system of wage payment ?
- (iii) State two distinctions between Public Limited company and Private Limited company.
- (iv) Mention two qualities that a leader should possess.

2. Define management. Discuss briefly the important principles of management. $3+9=12$

3. What is labour turnover ? What are its causes ? State four measures to reduce labour turnover. $3+5+4=12$

4. Define the term 'Factory'. Illustrate the main provisions in the Factories Act regarding safety of workers. $3+9=12$
5. Define entrepreneurship. What are the qualities that are required by an entrepreneur? Explain the main functions of an entrepreneur. $3+4+5=12$
6. What is a Partnership Firm? State the advantages and disadvantages of a Partnership Firm. $4+4+4=12$
7. What is a small scale industry? Discuss the role played by small scale industries of Assam in the development of the economy of the State. $4+8=12$
8. Write short notes on any *four*: $4 \times 3 = 12$
- (a) Sources of finance
 - (b) Break Even Analysis
 - (c) Industrial dispute
 - (d) System of distribution
 - (e) Trade Union
 - (f) Factory Cost.