

Total No. of printed pages = 4

Hu/Me-601/IME/6th Sem/2014/N

**INDUSTRIAL MANAGEMENT
AND ENTREPRENEURSHIP**

Full Marks – 70

Pass Marks – 28

Time – Three hours

The figures in the margin indicate full marks
for the questions.

Answer question No. 1 and any *five* from the rest.

1. (a) Fill in the blanks with appropriate words :
5×1=5
- (i) — is the father of scientific management.
 - (ii) The business of business is to do business and stay in —.
 - (iii) A partner who contribute capital but does not take active part is known as —.
 - (iv) Break Even Point is where total revenues — total costs.

[Turn over

(v) ——— cost varies with the change in the volume of output.

(b) Write whether the following statements are true or not : 5×1=5

(i) Small scale industries are labour intensive.

(ii) All risks can be insured.

(iii) The maximum number of members in a public limited company is limited by share.

(iv) The primary aim of co-operative societies are to earn more profit.

(v) Big Bazar Shop is not a retail trade organisation.

(c) Give short answers : 5×2=10

(i) Name the various elements of costs.

(ii) Mention at least two effects of high labour turnover.

(iii) Give the meaning of technical collaboration with example.

(iv) Describe the channel of distribution.

(v) Give the full form of : RRB, EDP, DICC and MGNREGA.

2. Explain the meaning and definition of management. Discuss briefly the important functions of management. $3+7=10$
3. Mention the factors determining the wages. Describe the various methods of payment of wages and which you thought best. —Give reasons. $3+7=10$
4. Define leadership. What are the qualities of good leadership? Discuss the styles of leadership. $2+3+5=10$
5. Who is an entrepreneur? Name the qualities of good entrepreneur. Discuss any four functions of an entrepreneur. $2+2+6=10$
6. What are the causes of Industrial Disputes in India? Mention the machineries for settlement of industrial disputes in India. $4+6=10$
7. Describe the advantages of SSI. Do you think that there are much scope of self-employment through SSI? $4+6=10$
8. "One man control is best in the world if that man is big enough to manage the whole show." —Discuss the statement. 10

9. Write short notes on any *four* of the following :

$4 \times 2\frac{1}{2} = 10$

- (a) LTO
- (b) Trade Union
- (c) Government company
- (d) Ancillary industry
- (e) Sources of finance
- (f) Health provisions under the Factories Act, 1948.