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Hu/Me-601/IME/6th Sem/M/2013

**INDUSTRIAL MANAGEMENT AND
ENTREPRENEURSHIP**

Full Marks – 70

Pass Marks – 28

Time – Three hours

The figures in the margin indicate full marks
for the questions.

Answer question No.1 and any *five* from the rest.

1. (a) Fill in the gaps with appropriate words :
1×5=5
- (i) A strike is a strong weapon in the hands of _____.
 - (ii) Small scale industries are _____.
 - (iii) Registration of partnership firm is _____.
 - (iv) When production increases, variable cost _____.
 - (v) Management is getting things done by _____.

[Turn over

(b) Give the full form of the following :

1×5=5

(i) ICICI

(ii) NGO

(iii) NREGA

(iv) IOC

(v) DICs

2. Explain the various methods of wage payments with their merits and demerits. 12

3. Compare and contrast the advantages of a partnership firm with those of a sole-trader organisation. 12

4. What is a small scale industry ? Define briefly the role of small scale industries in the economic development with reference to Assam.

2+10=12

5. Define factory. Discuss the various safety provisions under Factories Act, 1948.

4+8=12

6. Define management. Discuss the principles of management.

3+9=12

7. What is a joint stock company ? State the advantages and disadvantages of a joint stock company. $3+9=12$
8. Define entrepreneurship. What are the skills required by an entrepreneur ? Mention three social responsibilities of an entrepreneur. $3+6+3=12$
9. Write short notes on any *three* : $3 \times 4 = 12$
- (a) Break Even Analysis
 - (b) Industrial dispute
 - (c) Elements of cost
 - (d) Private limited company
 - (e) Partnership deed
 - (f) Private limited company.