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Hu/Me-601/IM&E/6th Sem/2015/M

**INDUSTRIAL MANAGEMENT AND
ENTREPRENEURSHIP**

Full Marks – 70

Pass Marks – 28

Time – Three hours

The figures in the margin indicate full marks
for the questions.

Answer question No.1 and any *five* from the rest.

1. (a) Fill in the blanks : 5×1=5

- (i) The liability of a sole proprietorship business is
- (ii) Management is an function which is getting things done by others.
- (iii) The point of no-profit, no-loss is known as point.
- (iv) Partnership is a relation based on
- (v) A company is an person.

[Turn over

(b) Choose the correct answer : $5 \times 1 = 5$

(i) Cooperative is a (profit motive / service motive) business.

(ii) Registration of Partnership firm is (compulsory / optional).

(iii) Time Rate Method of wage payment is based on the (quantity of production / duration of time).

(iv) Maximum number of members in a private limited company is (20 / 50 / unlimited).

(v) A partner who contributes capital but does not take active part in management is known as (active partner / sleeping partner).

2. Define the term management. State the various principles of management. $4+8=12$

3. Who can be an entrepreneur ? State the various functions are to be performed by an entrepreneur. $4+8=12$

4. What do you mean by industrial disputes ? Mention the machineries for settlement of industrial dispute. $3+9=12$

5. What do you mean by small scale industry ? State briefly the various steps to be taken for setting up a small scale unit in your state. 3+9=12
6. What is company ? State in brief the various features of company form of business. 3+9=12
7. Define factory under the Indian Factories Act, 1948. State in brief the various safety provisions under the Factories Act. 3+9=12
8. Who is a wholesaler ? Discuss in short the various services of wholesalers. 2+10=12
9. Write short notes on any *three* of the following :
- (a) Four differences between public limited and private limited company
 - (b) Trade Union
 - (c) Decision making process
 - (d) Market survey
 - (e) Two advantages and disadvantages of Time Rate method of wage payment
 - (f) Effects of labour turnover. 3×4=12