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Hu/Me-601/IME/6th-Sem/Comm/2017/M

**INDUSTRIAL MANAGEMENT  
AND ENTREPRENEURSHIP**

Full Marks – 70

Pass Marks – 28

Time – Three hours

The figures in the margin indicate full marks for the questions.

Answer question No.1 and any *five* from the rest.

1. (a) Fill in the blanks with appropriate words :  
5×1=5

- (i) Break-even point is where total revenue \_\_\_\_\_ total costs.
- (ii) Lockout is a strong weapon in the hands of the \_\_\_\_\_ .
- (iii) Full form of ATM is \_\_\_\_\_ .
- (iv) Joint stock Company has \_\_\_\_\_ liability.
- (v) The Factories Act was passed in India in the year \_\_\_\_\_ .

[Turn over

(b) Give short answers :

5×3=15

- (i) State three distinctions between Partnership organisation and Joint stock Company.
- (ii) State three principles of Management.
- (iii) Write three sources of finance of an SSI.
- (iv) Define Entrepreneurship.
- (v) Write at least three characteristics of a good Entrepreneur.

2. What is a Joint stock Company ? State the advantages and disadvantages of a Joint stock Company. 3+7=10

3. Define leadership. What are the qualities of good leadership ? Discuss the styles of leadership. 2+3+5=10

4. Define factory. State the main provisions in the Factories Act regarding safety and welfare of workers. 2+8=10

5. Explain the factors to be taken into account while selecting a site or location of a small scale industry. 10

6. Define Management. Discuss briefly the important functions of Management. 3+7=10

7. What is labour turnover ? What are its causes?  
State some measures to control labour turnover.

$$2+3+5=10$$

8. Define Small Scale Industry. Do you think that there are much scopes of self-employment through SSI ?

$$3+7=10$$

9. Write short notes on any *four* of the following :

$$4 \times 2\frac{1}{2} = 10$$

- (a) Industrial Estate
- (b) Partnership Deed
- (c) Social responsibilities of Entrepreneurship
- (d) Limited liability
- (e) Trade Union's functions
- (f) Sole trader organisation.