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Hu-302/EEA/3rd-Sem/Comm/2017/M

**ENGINEERING ECONOMICS
AND ACCOUNTANCY**

Full Marks - 70

Pass Marks - 28

Time - Three hours

The figures in the margin indicate full marks
for the questions.

GROUP - A

Answer question No.1 and any *two* from the rest.

1. (a) Fill in the blanks : 6×1=6

(i) _____ is the father of Economics.

(ii) The demand for rice is _____ .

(iii) H.S.L.C Pass Certificate is _____
wealth.

(iv) Economic goods have a _____
_____ .

(v) Land is nature's _____ .

(vi) _____ is an example of micro-economy.

[Turn over

(b) Answer the following : $4 \times 2 = 8$

- (i) State two definitions of Economics.
 - (ii) Mention the four characteristics of Wealth.
 - (iii) Name four internal economies of large scale industry.
 - (iv) Define 'Law of demand' and draw a demand curve.
2. Define 'Want'. Discuss the characteristics of 'Wants'. Classify the 'Wants' with examples of each. $2+5+3=10$
3. What are the causes of unemployment in India? Give suggestions to reduce the problem. $5+5=10$
4. Write short notes on any *three* of the following : $3 \times 3 \frac{1}{3} = 10$
- (i) Utility
 - (ii) Capital
 - (iii) Small scale industry
 - (iv) Law of Supply
 - (v) Efficiency of labour.

GROUP - B

Answer question No.5 and any *two* from the rest.

5. (a) Fill in the blanks : 6×1=6

- (i) Every debit must have an _____ credit.
- (ii) Ledger is a _____ book.
- (iii) Cash discount recorded in _____ .
- (iv) Profit increases _____ .
- (v) Liabilities + Capital = _____ .
- (vi) Depreciation means continuous _____ in the value of fixed assets.

(b) Give short answers : 5×2=10

- (i) "Every transaction has a double aspect." Explain.
- (ii) What do you mean by Balancing of Account ?
- (iii) Mention the errors not revealed by a Trial Balance.
- (iv) Give two contents each of Trading and Profit and Loss Account.
- (v) Write a note on Balance Sheet.

6. Define Account. Classify the Accounts with examples. State the rules of debit and credit with respect to each class of Account. $2+5+3=10$
7. Journalise the following transactions : 10
2015
January
1. Started business with a capital of Rs. 1,00,000.
 4. Purchased goods from Ratan Rs. 60,000.
 8. Purchased machineries amounting Rs. 50,000.
 12. Deposited into Bank Rs. 30,000.
 18. Sold goods to Biren Rs. 20,000.
 20. Withdrawn from Bank for personal use Rs. 1,000.
 24. Paid Rs. 50,000 by cheque to Ratan on account.
 26. Paid salaries to staff Rs. 5,000.
 28. Received Rs. 19,000 from Biren on account.
 30. Received Rs. 8,500 as interest.

8. Record the following transactions in a Triple
Column Cash Book : 10

2015

March

1. Cash in hand Rs. 1,50,000 and cash at Bank Rs. 3,50,000.
3. Withdrawn cash from Bank Rs. 50,000 for office use.
8. Cash purchases Rs. 40,000.
10. Cash sales Rs. 60,000 and received by cheque.
15. Sold goods to Gahin Rs. 32,000 on credit.
18. Received Rs. 9,500 from Nabin in full settlement of his account Rs. 10,000.
22. Deposited cash into Bank Rs. 70,000.
25. Received from Gahin Rs. 30,000.
28. Paid rent Rs. 20,000 by cheque.
30. Received commission Rs. 23,000.