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Hu/Me-601/IME/6th Sem/2018/M

**INDUSTRIAL MANAGEMENT AND  
ENTREPRENEURSHIP**

Full Marks – 70

Time – Three hours

The figures in the margin indicate full marks  
for the questions.

**GROUP – A**

1. (a) Fill in the blanks : 1×5=5
- (i) \_\_\_\_\_ is the last function of management.
  - (ii) An idea can \_\_\_\_\_ one's life.
  - (iii) \_\_\_\_\_ is the strong weapon in the hands of management.
  - (iv) Organisation means identifying and grouping of \_\_\_\_\_.
  - (v) The business of business is to do business and stay in \_\_\_\_\_.

[Turn over

(b) Write whether the following statements are true or false :  $1 \times 5 = 5$

- (i) All risk can be insured.
- (ii) Entrepreneurs are not born, but made or nurtured.
- (iii) The primary aim of co-operative societies is to earn profit.
- (iv) Small scale industries are labour incentives.
- (v) Big bazar is an example of retail trade organization.

(c) Select the correct option :  $1 \times 5 = 5$

- (i) Management is a doing / thinking / nine function.
- (ii) A partnership firm can be formed by at least  $2/3/7$  persons.
- (iii) A wholesaler usually deals in few / many / varied type of goods.
- (iv) Any premises where in  $10/20/30$  workers work with the aid of motive power is called factory.
- (v) Variable cost varies / unchanged / decreases with the changes in volume of output.

(d) Give the full form of following abbreviations :

PMEGP, MSME-DI, EDP, NEDFI, NSIC.

1×5=5

(e) Mention in a single word : 1×5=5

(i) All human activities having profit motive is called

(ii) Luther Gulick has given the functions of management in a catch word as

(iii) All remuneration expressed in terms of money payable to workers is known as

(iv) High cost involved in recruitment and training in case of high.

(v) Integration of foreign technology with domestic technology is known as technical.

### GROUP – B

Answer any *five* questions.

2. Give short answers :

(i) Mention at least four principles of management. 2

(ii) Name the major elements of cost of a product. 2

- (iii) Write four objectives of co-operative societies. 2
- (iv) Mention some factors which determine wage payment. 2
- (v) Give two examples of fixed cost. 1
3. Who is an entrepreneur ? What should be the characteristics of an entrepreneur ? Describe the functions of an entrepreneur. 2+2+5=9
4. Define leadership. What are the qualities of good leadership ? Discuss the various styles of leadership. 2+2+5=9
5. "One man control is best in the world if that man is big enough to manage the whole show." Elucidate the statement. 9
6. What are the causes of industrial disputes in India ? Mention the machineries for settlement of industrial disputes under the Industrial Disputes Act, 1947. 4+5=9
7. Define the objectives of the Factories Act, 1948. Discuss the health provisions under the Factories Act, 1948. 2+7=9

8. What are the main sources of finance for an SSI? Describe the procedures to be followed to start an SSI. 3+6=9

9. Write short notes on any *four* :  $2\frac{1}{4} \times 4 = 9$

- (a) LTO
- (b) Decision making
- (c) Trade Union
- (d) Government Company
- (e) Industrial Estate
- (f) Break Even Analysis.