

Total number of printed pages-2

53 (HU 401) ENEC

2021

ENGINEERING ECONOMICS

Paper : HU 401

Full Marks : 100

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following questions : 4×5=20
 - (a) State and explain the Law of Supply.
 - (b) Explain the welfare definition of Economics.
 - (c) Distinguish between rural unemployment and urban unemployment.
 - (d) Discuss the features of perfect competition.
 - (e) Write a short note on source of public revenue.

Contd.

2. What do you mean by Monopolistic Competition? How are price and output determined in the short-run and long-run under Monopolistic Competition? 5+15=20
3. Discuss the scope of Engineering Economics. State and explain the advantages and challenges of E-Commerce. 10+10=20
4. What do you mean by National Income? Discuss the various methods of estimation of National Income. 5+15=20

Or

What do you mean by consumers' surplus? Discuss the Law of Diminishing Marginal Utility with suitable graph and table.

5+15=20

5. What do you mean by NITI Aayog? Discuss the role and functions of Multinational Corporations in India. 5+15=20

Or

Write a short note on World Bank. Discuss the advantages and challenges of Globalisation in Indian Economy.

5+15=20

