2019

ENGINEERING ECONOMICS

Paper : HU 401

Full Marks : 100

Time : Three hours

**The figures in the margin indicate
full marks for the questions.**

1. Answer the following questions :

    4×5=20

    (a) State and explain the Law of supply.

    (b) Discuss the features of Monopolistic competition.

    (c) Explain the sources of Public Revenue.

    (d) What do you mean by cost function ? Write the concept of opportunity cost.

    (e) Establish the relationship between Economics and Environment.

Contd.

2. "E-commerce is a win-win situation for the consumer and service provider". Explain. Discuss the advantages and challenges of e-governance system in India. Paytm is considered superior to State Bank Buddy — Put arguments in favour of your answer.

5+10+5=20

3. Explain the various types of utility. State and explain the Law of diminishing marginal utility with suitable table and graph.

5+15=20

4. Explain how price and output is determined in the short-run and long-run under perfect competition. Is perfect competition a real market? Give arguments in favour of your answer.

15+5=20

Or

Mention the features of Monopoly Market. Explain how price and output is determined under Monopoly Market both in the short-run and long-run.

5+15=20

5. Discuss the role and functions of IMF and World Bank.

10+10=20

Or

"Privatization is the path for growth of India" — Explain. Discuss the basic features of Indian economy.

5+15=20

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