

Total number of printed pages—3

53 (HU 401) ENEC

2014

**ENGINEERING ECONOMICS**

**Paper : HU 401**

*Full Marks : 100*

*Pass Marks : 30*

**Time : Three hours**

***The figures in the margin indicate full marks  
for the questions.***

1. Answer the following questions :  $5 \times 4 = 20$
- (a) Why an engineer should study the economics ?
  - (b) “Inflation is better than Deflation” — Explain.
  - (c) Write a short note on source of Public Revenue.
  - (d) Write the various functions of commercial bank in India.

Contd.

(e) State and explain the Law of Supply.

2. "E-commerce is a win-win situation for the consumer and service provider". — Explain. What are the various barriers of E-commerce for implementation in India? 10+10=20
  
3. Explain the basic features of Indian economy. "Economic Reform is a long-term multi-dimensional process of various policies and programmes for further economic development" — Explain. 10+10=20
  
4. Write the concept of Perfect Competition. How price and output is determined in the short-run and long-run under perfect competition? 5+15=20

*Or*

Is monopolistic competition is the real structure of market? Give arguments in favour of your answer. Explain the concept of Break-Even-Analysis with a suitable diagram. 10+10=20

5. "Five year plans have not been able to bring any fundamental change in the life of common man in India" — Do you accept the statement? Give answer in support of your arguments. What are the various types of unemployment in India? What role does the government play in generating employment opportunities in India?

: 5+5+10=20

*Or*

Distinguish between Internal trade and International trade. Discuss the role and function of Multinational Corporation in India. 5+15=20