

Total number of printed pages—3

53 (HU 401) ENEC

2012 C

2013

(May)

ENGINEERING ECONOMICS

Paper : HU 401

Full Marks : 100

Pass Marks : 30

Time : Three hours

**The figures in the margin indicate full marks
for the questions.**

1. Answer the following questions : $5 \times 4 = 20$

(a) “Scarcity definition of Economics is the most acceptable definition of Economics”
— Explain.

(b) State and explain the Law of Supply.

(c) Distinguish between tax-revenue and non-tax revenue.

Contd.

- (d) Explain the types of urban unemployment.
- (e) Explain the significance of Internet Banking system in India.
2. Distinguish between Inflation and Deflation. "Economic reforms is a long-term multi-dimensional process of various policies and programmes for further economic development"—Explain. $5+15=20$
3. Define E-Governance. Discuss the few of initiatives taken by Indian Government for E-Governance. "E-Commerce is a win win situation for the consumer and service Provider"— Explain. $5+5+10=20$
4. What do you mean by Consumers' Surplus? Explain the Law of Diminishing Marginal Utility with suitable example. $5+15=20$

Or

Distinguish between Internal trade and International trade. Discuss the role and function of Multinational Corporation in India. $5+15=20$

5. Write the nature of AR and MR curve under Perfect and Imperfect Competition. How price and output are determined in the long run under Perfect Competition ? 10+10=20

Or

Write the features of oligopoly Market. What are the necessary conditions for price discrimination in Monopoly Market ? Explain how price and output are determined under Monopolistic Competition. 5+5+10=20