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END SEMESTER EXAMINATION – 2020

(New Syllabus)

Semester : 6th

Subject Code : Hu-601

**INDUSTRIAL MANAGEMENT AND
ENTREPRENEURSHIP**

Full Marks – 70

Time – Three hours

The figures in the margin indicate full marks
for the questions.

Instructions :

1. *All* questions of PART – A are compulsory.
2. Answer question no. 2 and any *five* from PART – B.

PART – A

Marks – 25

1. (A) Choose the correct answers : $1 \times 5 = 5$

(i) The minimum number of members in a public company is

- (a) 2
- (b) 10
- (c) 7



[Turn over

(ii) Industrial Disputes Act was passed in the year

(a) 1947

(b) 1948

(c) 1949

(iii) With the increase in production, variable cost

(a) decreases

(b) remains constant

(c) increases

(iv) Small scale industries need

(a) more capital

(b) more labour

(c) None of the above

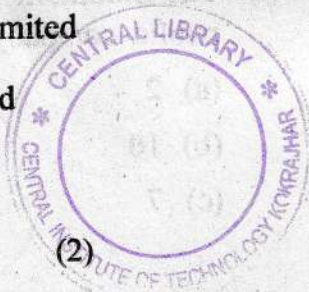
(v) The liability of a joint stock company is

(a) partly limited

(b) unlimited

(c) limited

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(B) State true or false : $1 \times 5 = 5$

- (i) Decision making is a function of a leader.
- (ii) Break Even Analysis is a tool of management for decision making.
- (iii) Resignation is not a major cause of labour turnover.
- (iv) The liability of a partnership firm is unlimited.
- (v) Retailers sell their goods in bulk quantity.

(C) Write the full form of the following :

$1 \times 5 = 5$

- (i) ICICI
- (ii) GST
- (iii) AFC
- (iv) DIC
- (v) SIRD



(D) Fill in the blanks with appropriate word(s) :
1×5=5

- (i) _____ is known as 'Father of Scientific Management'.
- (ii) Fixed cost does not change with the change in _____ .
- (iii) _____ is the middleman between a producer and a retailer.
- (iv) _____ is a strong weapon in the hands of employers.
- (v) The maximum number of partners in a Partnership firm is _____ .

(E) Write very brief answer : 1×5=5

- (i) Mention two functions of management.
- (ii) Write two qualities that an entrepreneur should possess.
- (iii) State two welfare provisions of Factories Act.
- (iv) Mention two characteristics of Partnership.
- (v) Write two merits of 'Piece Rate' system of wage payment.

PART - B

Marks - 45

2. Write short answers : (any five) $2 \times 5 = 10$

(i) Define Communication.

(ii) What is Prime cost ?

(iii) Write two demerits of 'Time Rate' of wage payment.

(iv) Define Industrial dispute.

(v) State the objectives of production management.

(vi) What is e-commerce ?

(vii) Define Entrepreneurship.

3. Define management. What are the principles of management ? $2+5=7$

4. Define Leadership. Describe the functions of a leader. $2+5=7$

5. What is labour turnover ? What are its causes ? How labour turnover can be reduced ?

$1+3+3=7$

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(5)

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6. Define Factory. State the provisions in the Factories Act regarding health of workers.

2+5=7

7. Who is a sole trader? Write the merits and demerits of 'one man business.'

2+5=7

8. What do you mean by micro and small enterprises? Describe the procedures to start a small scale industry.

2+5=7

9. Write a note on the role played by financial institutions for entrepreneurship development in North-East India.

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