

Total number of printed pages:2 Programme (D)/Semester 3rd / DHSS302

2023

SUBJECT NAME: Engineering Economics and Accountancy

Full Marks: 100

Time: Three hours

The figures in the margin indicate full marks for the questions.

Question number 7 is compulsory and Answer any four from the rest.

1. Answer the following Questions: 4X5 = 20
- (a) Why is the scarcity definition of Economics considered as one of the widely accepted definitions in Economics? ----- Explain.
- (b) State and explain of the Law of Demand.
- (c) Explain the various types of pricing policy.
- (d) Explain the various objectives of Accounting.
- (e) Write the differences between Journal and Ledger.
2. (a) What is wealth? Discuss the various characteristics of wealth. 2+8 = 10
- (b) What do you mean by the term utility? Explain the various types of utility. 2+8 = 10
3. What is Production function? State and explain the Law of Supply with a suitable diagram. Explain the various functions of Commercial Bank. 2+10+8 = 20
4. (a) What is National Income? Explain the various functions of money. 2+8 = 10
- (b) What do you mean by factors of production? Discuss the basic characteristics of Labour. 2+8 = 10
5. (a) What is the meaning of the term 'Account'? Explain the rules of 'Debit' and 'Credit' under different types of accounts. 2+ 8 = 10
- (b) Define Assets. Explain the various types of Assets with example. 2+8 = 10
6. (a) What do you mean by Errors? Explain the different types of Errors in accounting process. 2+ 8 = 10
- (b) What do you know about Financial Statement? Write the distinction between capital expenditure and revenue expenditure. 2+ 8 = 10

7. What is Cash Book? Write the characteristics of Cash Book. Journalize the following transactions in the Books of Rajesh: 2+6+12 = 20

2022

- February 1 Rajesh Started a business with cash Rs. 5, 50,000
- February 3 Purchased goods for cash Rs. 50,000
- February 4 Purchased goods from Khanna for cash Rs. 30,000
- February 5 Purchased goods from Sukhdev on credit Rs. 70,000
- February 9 Sold goods for cash Rs. 50,000
- February 10 Sold goods to Guddu for cash Rs, 30,000
- February 12 Sold goods to Prem on credit Rs. 40,000
- February 14 Purchased machinery for cash Rs. 1,50,000
- February 15 Sold machinery for cash Rs. 60,000
- February 17 Goods returned to Sukhdev Rs. 20, 000
- February 20 Return inward from Prem Rs. 30,000

ESTD. : 2006
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