

Total No. of printed pages = 3

19/3rd Sem/DHSS302

2021

**ENGINEERING ECONOMICS AND  
ACCOUNTANCY**

Full Marks – 100

Time – Three hours

The figures in the margin indicate full marks  
for the questions.

1. Answer the following questions :      4×5=20
  - (a) Scarcity definition of Economics is the best definition of Economics – Explain.
  - (b) Point out the basic characteristics of Land.
  - (c) Write the differences between Manual accounting system and Computerized accounting system.
  - (d) Explain the functions of Accounting.
  - (e) Write the concept of Capital Expenditure along with some examples.

[Turn over



2. What do you mean by Commercial Bank? Explain the various functions of Commercial Bank. Establish the relationship among savings, investment and capital formation.  $5+10+5=20$
3. What do you mean by Supply? Explain the various types of Demand. State and explain the Law of Demand.  $5+5+10=20$

Or

Write a short note on National Income. What are the various characteristics of Wants? Explain the different functions of Money.  $5+5+10=20$

4. What do you mean by Double Entry System? Discuss the advantages and disadvantages of Double Entry System.  $4+8+8=20$

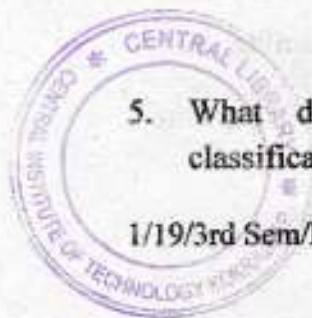
Or

Define Balance Sheet. Explain the characteristics of Balance Sheet. What do you mean by Cash Book? Write a note on Subsidiary books.

$2+8+2+8=20$

5. What do you mean Errors? Explain the classification of Errors with examples.  $2+8=10$

1/19/3rd Sem/DHSS302 (2)



Journalise the following transactions in the books  
of Rahul : 10

2020		Rs.
June 1	Rahul started business with cash	4,50,000
June 2	Purchased goods for cash	50,000
June 4	Purchased goods from Raju on credit	70,000
June 5	Sold goods to Mintu for cash	60,000
June 6	Sold goods to Anup on credit	30,000
June 7	Purchased machinery for cash	2,00,000
June 8	Sold furniture to Vinod for cash	60,000
June 9	Goods returned to Raju	30,000
June 10	Returned inward from Anup	10,000

