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Hu/Me-601/IME/6th Sem/2017/N

**INDUSTRIAL MANAGEMENT AND
ENTREPRENEURSHIP**

Full Marks – 70

Time – Three hours

The figures in the margin indicate full marks
for the questions.

PART – A

Time – One hour

All questions are compulsory.

1. Answer all the questions :

(A) Fill in the blanks choosing appropriate word
from the bracket : $1 \times 5 = 5$

(i) Management is an _____ function.
(original / executive)

(ii) Registration of sole trade business is
_____. (compulsory / voluntary)

[Turn over

- (iii) Wholesalers are the middle men who sale goods to the _____. (retailers / customers)
- (iv) Liability of members in a public company is _____. (limited/ unlimited)
- (v) When production increases the variable cost _____. (decreases / increases)

(B) Choose the appropriate answer given against each of the following statements : $1 \times 5 = 5$

- (i) Stopping the work by the workers is called –
 - (a) Strike
 - (b) Gherao
 - (c) Picketing
 - (d) Lockout.
- (ii) Primary objective of co-operative form of business is –
 - (a) profit earning
 - (b) serve the members
 - (c) serve the society
 - (d) None of the above.

- (iii) The piece rate system of wage payment is based on –
 - (a) the quantity of work done
 - (b) the time attended
 - (c) the time of workers remained idle
 - (d) none of the above.

(iv) Better business secretes can by maintained by the –

- (a) company form of business
- (b) partnership form of business
- (c) co-operative form of business
- (d) none of the above.

(v) The maximum number of members in a non-banking partnership firm is –

- (a) 10
- (b) 20
- (c) 2
- (d) None of these.

(C) Write the full form of the following : $1 \times 5 = 5$

- (i) IDBI
- (ii) WTO
- (iii) NEDFI
- (iv) SHG
- (v) GST.

(D) Say true or false to the following statements :
 $1 \times 5 = 5$

- (i) A company is an artificial legal person.
- (ii) Ancillary industries sell their products to the open market only.
- (iii) Small scale industries are labour intensive industries.
- (iv) Retirement is a major cause for labour turnover.
- (v) Semi-fixed cost remains unchanged.

(E) Fill in the gaps : $1 \times 5 = 5$

- (i) There must _____ workers to be a factory runs with the help of power.
- (ii) _____ are who take the initiative to setup a business unit.

- (iii) A _____ is a middleman between a retailer and the consumers.
- (iv) Fencing of machinery is one of the important _____ provision under the Factories Act, 1948.
- (v) To form a public limited company must at least _____ members.

PART - B

Time - Two hours

Answer any *five* questions.

2. Write short answer on any *three* : $3 \times 3 = 9$
- (i) Elements of cost.
 - (ii) Factors for selecting the site for a factory.
 - (iii) Trade union.
 - (iv) Collective bargaining.
 - (v) Five qualities of a good leader.
3. What is wage incentive plan ? State the various wage incentive plans with its advantages and disadvantages. $2 + 7 = 9$

4. Who are wholesalers ? Do you feel they should be eliminated from the channel of distribution ? If not, why ? Justify your opinion. $2+7=9$
5. Define management. State the principles of management which guide a manager to perform his functions smoothly to achieve the goals of their business activities. $2+7=9$
6. What is Break Even Point ? State its uses. Determine the Break Even Point (Sale Value) with the following information : $2+3+4=9$
- (i) Fixed cost Rs. 20,000
 - (ii) Variable cost Rs. 60,000
 - (iii) Sales price per unit Rs. 20
 - (iv) Numbers of unit produced 6000 units.
7. Critically discuss the role played by the small scale industries of Assam in the development of the economy of the state. 9
8. Define company. State in brief the salient features of joint stock company. $3+6=9$