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53 (HU 401) ENEC

2016

ENGINEERING ECONOMICS

Paper : HU 401

Full Marks : 100

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Answer the following questions : 5×4=20

(a) State and explain the Law of Supply.

(b) Discuss the features of Monopoly Market.

(c) Explain the sources of Public Revenue.

(d) Explain the *five* basic functions of Commercial Bank.

(e) Distinguish between internal trade and international trade.

Contd.

2. What do you mean by Market ? Explain how price and output are determined in the short-run and long-run under perfect competition. 5+15=20

3. What is internet banking ? Does the online market affect the small retail business ? Give arguments in favour of your answer. Discuss the scope and significance of E-governance system in India. 5+5+10=20

4. "Privatization is the path for growth of India" — Explain. Discuss the basic features of Indian economy. 5+15=20

Or

"Inflation is better than Deflation" — Explain.

"Economic reforms is a long-term multi-dimensional process of various policies and programmes for future economic development" — Explain. 5+15=20

5. What do you mean by NITI Ayog ? Discuss the role and functions of WTO. 5+15=20

Or

Establish the relationship between economics and environment. State and explain the concept of Break-Even-Analysis.

10+10=20